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For Immediate Release

Riverwalk Academy Finalizes Deal to Purchase Facility and Surrounding Land

Rock Hill, SC – Riverwalk Academy, a public charter school, is excited to announce that the school has finalized a deal to purchase its current facility and the surrounding land. On Friday, February 26, 2021, Riverwalk Academy, acting through its Board of Directors, closed on the issuance of South Carolina Jobs Economic Development Authority Educational Facilities Revenue Bonds in the amount of \$13,465,000.00. The transaction allows Riverwalk Academy to acquire the 37,000 sq ft main building and the surrounding 20.5 acres of land which is located at 5750 Mt. Gallant Road, Rock Hill, SC.

"This is a huge win for Riverwalk Academy, our students, and for the taxpayers. Riverwalk Academy has been under a lease agreement since the school opened in this facility and this transition from leasing our facility to owning it will save the school millions of dollars," said Dr. Robert Compton, Head of School for Riverwalk Academy.

These actions will allow Riverwalk Academy to put more money into the education of students and provide a wide range of support to students and teachers. "It's been a goal of the Board to be able to purchase this facility and make it our own. We are excited to establish plans for the future of the school for all of the staff and families at Riverwalk Academy. We are thrilled with the exciting advances that Riverwalk Academy has made this year and we know there will be many more great things to come," said Ben Ignatowicz, Board Chair.

About Riverwalk Academy: Riverwalk Academy is a public charter school located in western Rock Hill. The school currently serves students K - 11, with the 12th grade being added in the 2021 - 2022 school year. The school presently serves approximately 575 students who reside in 5 different counties here in South Carolina. Riverwalk Academy's uniqueness is its approach to learning, which is through a project-based model where students learn by solving real-world problems. Riverwalk Academy provides a choice, an alternative learning approach that promotes creativity, collaboration, and a sense of individuality.

Contact Information

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